



INVEST IN SALISBURY



Economic Performance



Salisbury is the fourth largest local economy in South Australia

Headline economic figures include:

- Gross Regional Product of **\$6.15 billion**
- **6,554** actively trading businesses providing **50,797 jobs**.
- **69,742** residents in the workforce with an 8.4% unemployment rate (down from 9.6% for the same period in 2016).
- 2016 workforce census data released. ABS Census figures indicate that the number of **jobs in Salisbury increased by 2.33% per annum** between 2011 and 2016. This compares with an annual growth rate of 1.37% for Greater Adelaide.

Investment Snapshot

Just over **\$3 billion** of investment (minimum value of \$5 million per project) across 39 projects is currently underway or proposed within Salisbury. Of these 39 projects, nine have the potential to create in excess of 2,200 jobs.

- **\$1.03 billion** of projects proposed but not yet commenced including Saab-UniSA Defence Institute at Mawson Lakes, Northern Adelaide Food Park at Edinburgh Parks, DevWest District Outlet at Parafield Airport, upgrade to RAAF base to accommodate Tritons, Building Better Schools program, relocation of firms to Northern Adelaide Food Park, JORN radar upgrade and the Salisbury Community Hub.
- **\$110.5 million** of projects lodged for development assessment including GIC proposal for Kings Road, aged care facilities at Pooraka and Parafield Gardens, Veroguard investment and a 19 storey mixed use development at Mawson Lakes.
- **\$97.7 million** of projects that have received development approval but are yet to commence including South Australian Produce Market expansion at Pooraka, United Steel relocation, SA Water pumping facility at Bolivar and Salisbury Community Hub.

Salisbury, the ideal business base

The City of Salisbury shines as one of Australia's most successful business regions, outperforming the State average for attracting investment and creating jobs over the past two decades.

We offer affordable commercial land, excellent transport infrastructure, a highly skilled workforce and access to world leading research facilities.

Salisbury's workforce has always boasted an above average rate of trade qualifications. In recent years, new developments such as Mawson Lakes have provided employment opportunities and a lifestyle which have attracted greater numbers of university graduates to the city.

The City of Salisbury is renowned as one of the most progressive and business friendly local authorities in the country. A highly efficient, streamlined development and planning process, combined with a progressive attitude means that most commercial developments are approved within 21 days and major projects within three months.

A dedicated Economic Development team is ready to listen to your business needs and provide advice and assistance to help you take advantage of all that Salisbury has to offer.

Salisbury. It makes good business sense.



\$6.15 BILLION
Gross Regional
Product



6,554
Businesses
in Salisbury

- **\$1.73 billion** underway including the Northern Connector, Edinburgh Defence Base upgrade, two significant mixed use developments in Mawson Lakes, construction of facilities to accommodate Haulmark at Edinburgh Parks and saints Road Shopping Centre.

Polaris Centre Activity Snapshot

- **Investment Attraction** – currently working with **16 firms** with potential for **1,997 jobs**. Four firms Polaris has worked with have committed to investing in Salisbury with the potential to create 790 jobs
- **Business Expansion** – working with **6 firms** on expansion plans with potential growth of **295 jobs**
- **Business Information** – provided to **722 individual firms** this financial year
- **Start Up Support** – provided to **125 intenders and early stage firms** this financial year
- **Willingness of Polaris Clients to refer others to Polaris** – **91%.**

Development Applications

In the January- March 2018 Quarter, \$41.2 million worth of development applications were approved by Council. Over the past twelve months the total value of development applications approved was \$165 million.

Larger commercial developments (value exceeding \$5 million) lodged or approved in the last quarter include:

- \$7.8 million – alterations to existing Helping Hand aged care facilities at Parafield Gardens
- \$32.3 million – Salisbury Community Hub.



Announcements and initiatives

January to March 2018

During the last quarter a range of announcements have been made or new initiatives implemented including:

- New space and defence precinct to be set up in Technology Park, Mawson Lakes creating 550 jobs.
- Daronmont Technologies receives \$7.9 million Defence Innovation Hub contract.
- Lockheed Martin wins \$700 million contract to fit combat systems into Australia's future submarines.
- Saab Systems and UniSA to work together on a new design for Australia's warship consoles.
- SA Produce market receive \$2.5 million grant for its \$10.5 million solar panel project.
- Veroguard announces partnerships with plans to form partnership with internet of things company LVX Group and OpSys which will increase the number of jobs anticipated to be created at its proposed Edinburgh parks manufacturing facility.
- Supashock announces plans to relocate into northern Adelaide with plans to create 60 new jobs.
- Delorean Energy announced plans to construct a \$66.7 million bioenergy facility in Edinburgh Parks.
- Mawson Lakes business, Speedcast, secured a multi-year contract to provide communications Services to Australian Antarctic Research Stations and secured a 10 year contract with NBN Co valued at \$184 million to deliver enterprise grade satellite services.
- BAE Systems announced as providers of \$1.2 billion upgrade of the JORN radar system creating 200 jobs.
- Parafield Airport masterplan approved by Commonwealth Government.
- La Casa Del Formagio and Auscold Logistics announced as the first tenants of the Northern Adelaide Food Park.
- Golden North, with its head office in Cavan, named best ice cream in Australia by Canstar.

For further information please contact:

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