

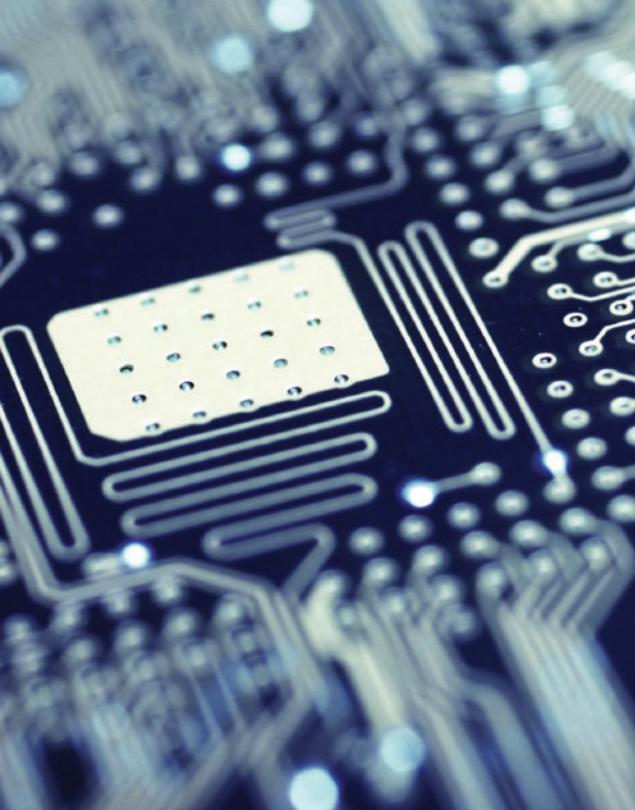


INVEST IN SALISBURY



Economic Performance

July to September 2019



Salisbury is the fourth largest local economy in South Australia by Gross regional Product and third largest in relation to local jobs

Headline economic figures include:

- Gross Regional Product of **\$6.49 billion**
- **7,234** actively trading businesses providing **53,718 jobs (down from 8.3% for the same period in 2018)**.
- **71,170** residents in the workforce with an 8.2% unemployment rate (down from 8.3% for the same period in 2018).

Investment Snapshot

Approximately **\$3.5 billion** of investment (minimum value of \$5 million per project) across 50 projects is currently underway or proposed within Salisbury.

- **\$346 million** of projects proposed but not yet commenced.
- **\$34.9 million** of projects lodged for development assessment (either with Council or the State Government) including Booth Transport and La Casa Del Formaggio.
- **\$313 million** of projects that have received development approval but are yet to commence including South Australian Produce Market expansion at Pooraka, Holco, DeLorean bioenergy plant, Raytheon Australia facility in Technology Park, 10 storey mixed use development at Mawson Lakes, GIC Kings Point retail and leisure precinct development, Edenfield Family Care and St Basil's aged care.
- **\$2.2 billion** underway including the Northern Connector, Edinburgh Defence Base upgrade, Salisbury Community Hub, , Huhtamaki distribution centre, Veroguard manufacturing facility, Aldi – Salisbury, Metro Parade mixed use development, Helping Hand Aged Care, various defence contracts and school upgrades for Endeavour College, Thomas Moore College and Bethany School.
- **\$600 million** of recently completed projects.

Salisbury, the ideal business base

The City of Salisbury shines as one of Australia's most successful business regions, outperforming the State average for attracting investment and creating jobs over the past two decades.

We offer affordable commercial land, excellent transport infrastructure, a highly skilled workforce and access to world leading research facilities.

Salisbury's workforce has always boasted an above average rate of trade qualifications. In recent years, new developments such as Mawson Lakes have provided employment opportunities and a lifestyle which have attracted greater numbers of university graduates to the city.

The City of Salisbury is renowned as one of the most progressive and business friendly local authorities in the country. A highly efficient, streamlined development and planning process, combined with a progressive attitude means that most commercial developments are approved within 21 days and major projects within three months.

A dedicated Economic Development team is ready to listen to your business needs and provide advice and assistance to help you take advantage of all that Salisbury has to offer.

Salisbury. It makes good business sense.



Polaris Centre Activity Snapshot

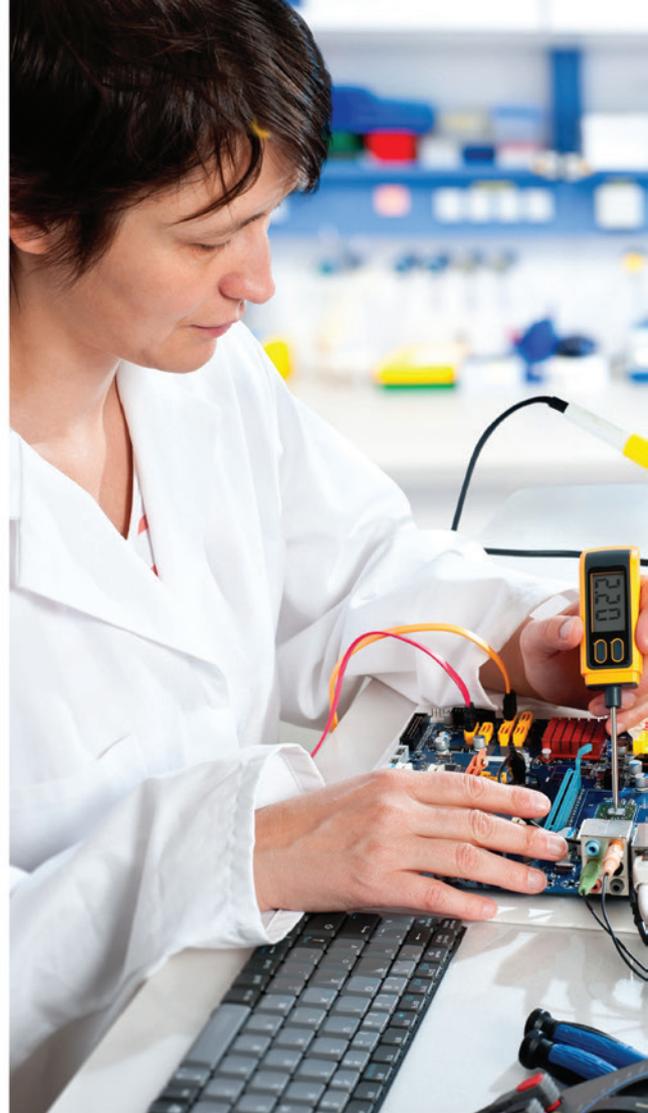
The Polaris Business and Innovation Centre is the City of Salisbury's hub for the provision of business support, urban planning and economic development services. Headline figures include:

- **Investment Attraction** – currently working with **14 firms** on relocation proposals
- **Business Expansion** – worked with **7 firms** on expansion plans
- **Business Information** – provided to **264 individual firms** during the 2018-19 financial period
- **Start Up Support** – provided to **58 intenders and early stage firms** during the 2018-19 financial period
- **Willingness of Polaris Clients to refer others to Polaris** – 91%

Development Applications

For the period July to September 2019, \$45.5 million worth of development applications were approved by Council. This compares to \$13.6 million for the same period in the previous financial year. Larger commercial developments (value exceeding \$5 million) lodged or approved in the year include:

- **\$5 million** – Booth Australia transport;
- **\$18 million** – Holco expansion
- **\$30 million** – Raytheon Australia Centre for Joint Integration



Announcements and initiatives

July 2019 to September 2019

For the first quarter of 2019/2020, a range of announcements have been made or media articles published including:

- Silentium Defence recognised with merit awards for both “Start-up of the Year” and “Public Sector and Government” categories at South Australian awards, and cofounders James Palmer and Simon Palumbo named in the list of Australia’s Top 50 Small Business Leaders by Inside Small Business
- Bickford’s owned Twenty Third Street Distillery strikes whisky gold
- Airspeed wins an export opportunity to supply the UK’s Type 26 frigate program, and will design and build the RASSM for the UK
- Fusion Capital wins at the Good Design Awards 2019 for Design Strategy – Advanced Mobility Hub and Automotive and Transport for Brabham Automotive
- East Waste and the Northern Adelaide Waste Management Authority (NAWMA) sign 3 year deal to process recyclables, creating 20 jobs
- Local companies – Bickford’s Australia, Mitani Group and Nocelle Foods (Nature’s Delight) – shortlisted for SA Premier’s Food and Beverage Industry Awards 2019
- Critical Room Solutions (CADWALK) finalist for the Audio Visual Industry Awards for our Sydney Trains Rail Operations Centre project
- Associate Professor Tom Raimondo from UniSA Mawson Lakes Campus was recognised as STEM Educator of the Year in Tertiary Teaching
- Solinnov received \$2.3 million to develop a software defined radio system, and QinetiQ secured \$280,000 to develop alternative electrical power microgrid solution for deployed forces through the Defence Innovation Hub
- L3Harris Technologies establishes their office in Technology Park
- Heyne’s Garden Centre celebrates 150 years in operation
- Local businesses – Brabham Automotive, Fusion Capital, and Supashock –announced as finalists in Business SA’s 2019 Export Awards and Design for Export Awards
- Bickford’s unveils \$20 million investment in a new state-of-the art bottling plant at its existing premises and announces new product range, iced coffee
- Precision Buses to construct a minimum 29 buses as a part of Scania Australia’s contract to supply approximately 340 buses over a ten year period to the State Government

For further information please contact:

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