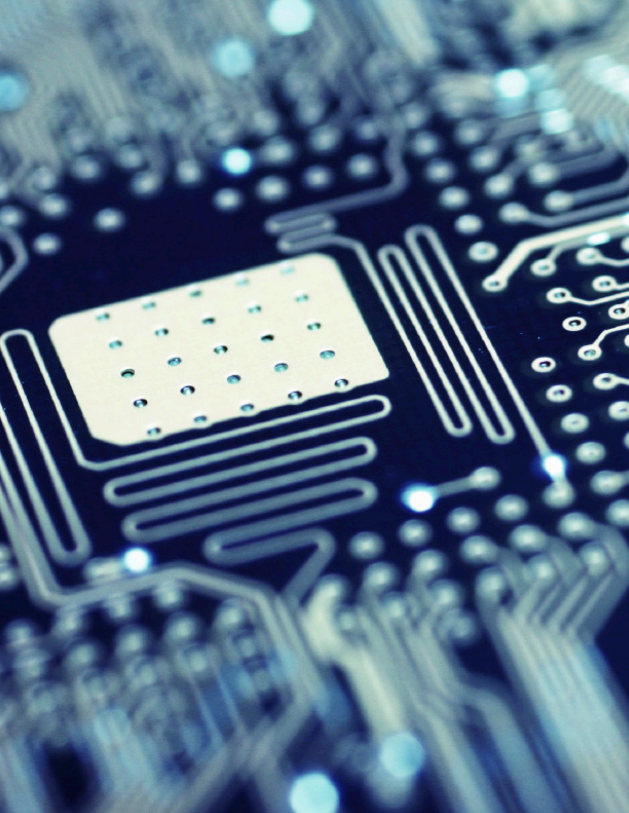


INVEST IN SALISBURY



Economic Performance

2019 to 2020



Salisbury is the fourth largest local economy in South Australia by Gross regional Product and third largest in relation to local jobs

Headline economic figures include:

- Gross Regional Product of **\$6.43 billion** (6.02% of the State's GSP)
- **7,430** actively trading businesses providing **54,221 jobs**
- **71,562** residents in the workforce with a **9.2%** unemployment rate (up from 8.0% for the same period twelve months prior).

COVID-19 is forecast to have a negative impact on economic activity in 2020. The forecast impact on the City of Salisbury (compared to the same period in 2019) is: local jobs are forecast to fall by -5.7% (equating to a loss of 3,115 local jobs), employed residents is forecast to fall -6.6% (if JobKeeper recipients are included in this figure, the estimated fall increases to -8.8% or a loss of 4,771 jobs), and the Gross Regional Product of the region is forecast to fall by -8.2%.

Investment Snapshot

Approximately **\$3.3 billion** of investment (minimum value of \$5 million per project) across 54 projects is currently underway or proposed within Salisbury.

- **\$314 million** of projects proposed but not yet commenced.
- **\$85.9 million** of projects lodged for development assessment (either with Council or the State Government) including La Casa Del Formaggio, student accommodation, industrial warehouses and addition to private nursing home in Salisbury South.
- **\$299.4 million** of projects that have received development approval but are yet to commence including South Australian Produce Market expansion at Pooraka, Holco, DeLorean bioenergy plant, 11 storey mixed use development at Mawson Lakes, GIC Kings Point retail and leisure precinct development, Edenfield Family Care and St Basil's aged care.
- **\$908.9 million** underway including Edinburgh Defence Base upgrade, Raytheon Australia facility in Technology Park, Helping Hand Aged Care, various defence contracts and school upgrades, Thomas Moore College and Bethany School.
- **\$1.7 billion** of recently completed projects.

Salisbury, the ideal business base

The City of Salisbury shines as one of Australia's most successful business regions, outperforming the State average for attracting investment and creating jobs over the past two decades.

We offer affordable commercial land, excellent transport infrastructure, a highly skilled workforce and access to world leading research facilities.

Salisbury's workforce has always boasted an above average rate of trade qualifications. In recent years, new developments such as Mawson Lakes have provided employment opportunities and a lifestyle which have attracted greater numbers of university graduates to the city.

The City of Salisbury is renowned as one of the most progressive and business friendly local authorities in the country. A highly efficient, streamlined development and planning process, combined with a progressive attitude means that most commercial developments are approved within 21 days and major projects within three months.

A dedicated Economic Development team is ready to listen to your business needs and provide advice and assistance to help you take advantage of all that Salisbury has to offer.

Salisbury. It makes good business sense.

Polaris Centre Activity Snapshot

The Polaris Business and Innovation Centre is the City of Salisbury's hub for the provision of business support, urban planning and economic development services.

For the financial year to date, the Economic Development Unit has worked with 38 businesses on proposals to invest in Salisbury. Five new investments have been completed; seven have progressed to development approval, with the remaining 20 being progressed.

In response to the impact of COVID-19, the Polaris Centre transitioned its core business activity, including workshops, mentoring and advice to virtual platforms. It introduced a series of new online workshops and information sessions to respond to issues being faced by business owners experiencing a downturn in business. Services being offered were well received by business owners and will remain as a part of programming for the foreseeable future.

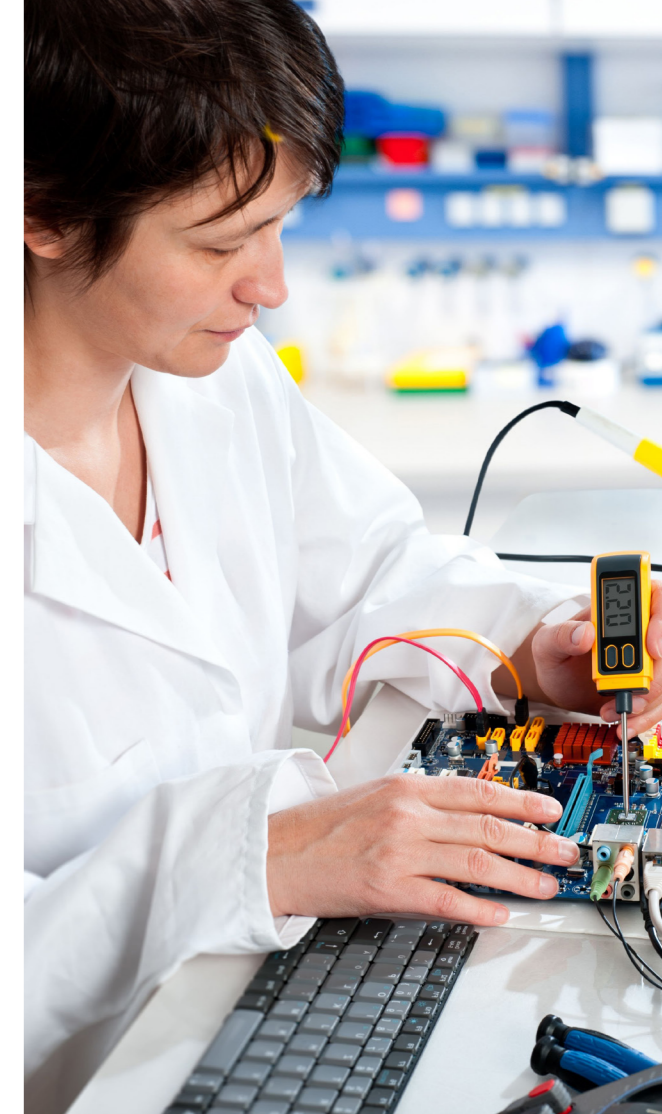
Headline figures include:

- **Investment Attraction** – worked with a total of 22 firms on new investment activity during the year, currently working with **9 firms** on relocation proposals
- **Business Expansion** – worked with a total of **16 firms** on expansion plans during the year, currently working with **11 firms** on expansion plans
- **Business Information** – provided to **740 individual firms** for financial year.
- **Start Up Support** – provided to **174 intenders & early stage firms** for this financial year
- **Client satisfaction** – **98%** (New Focus independent survey average for year)

Development Applications

For the year ending 30 June 2020, \$208 million worth of development applications were approved by Council. This compares to \$179 million for the same period in the previous financial year. Larger commercial developments (value exceeding \$5 million) lodged or approved in this period include:

- **\$5 million** – Booth Australia Pty Ltd road transport terminal (approved)
- **\$5 million** – Alterations and additions to private nursing home in Salisbury South
- **\$7.5 million** – AusCold Logistics transport terminal (approved)
- **\$6.4 million** – Woolcock Construction warehouse development
- **\$9.5 million** – Parafield Gardens R-7 and High Schools upgrade (approved)
- **\$9.5 million** – Paralowie R-12 schools upgrade (approved)
- **\$18 million** – Holco Fine Meat Supplies expansion to facility (approved)
- **\$30 million** – Raytheon Australia Centre for Joint Integration (approved)
- **\$36 million** – Student accommodation complex in Mawson Lakes



In the News

During 2019-2020, a range of announcements have been made or media articles published including:

Awards

- Speedcast was named VSAT and Satellite Applications Company of the Year at the VSAT Stellar Awards
- Ultra-Electronics announced as a winner at Pacific 2019 Innovation Awards
- Silentium Defence recognised with merit awards for both "Start-up of the Year" and "Public Sector and Government" categories at South Australian awards, and cofounders James Palmer and Simon Palumbo named in the list of Australia's Top 50 Small Business Leaders by Inside Small Business
- Airspeed won an export opportunity to supply the UK's Type 26 frigate program, and will design and build the RASSM for the UK
- Fusion Capital won at the Good Design Awards 2019 for Design Strategy – Advanced Mobility Hub, and Automotive and Transport for Brabham Automotive
- Associate Professor Tom Raimondo from UniSA Mawson Lakes Campus was recognised as STEM Educator of the Year in Tertiary Teaching
- Bickford's-owned Twenty Third Street Distillery won Gold in the category of World's Best London Dry Gin for their Signature Gin at World Gin Awards, and their whisky won gold

New contracts

- East Waste and the Northern Adelaide Waste Management Authority (NAWMA) signed a 3 year deal to process recyclables, creating 20 jobs
- Precision Buses to construct a minimum 29 buses as a part of Scania Australia's contract to supply approximately 340 buses over a ten year period to the State Government

New investment/activity

- Artesian gelato maker, 48 Flavours, opened its third SA store in Paralowie
- UniSA's Future Industries Institute based at Mawson Lakes have partnered with NASA to develop sensors to monitor human health in space
- Ferronova cancer tracers are ready to be put to the test in first human trials on patients at the Royal Adelaide Hospital
- Glaciem Cooling Technologies received a \$2 million Federal Government grant to test the viability of its "revolutionary" thermal energy storage and renewable energy system
- Solinnov received \$2.3 million to develop a software defined radio system, and Qinetic secured \$280,000 to develop alternative electrical power microgrid solution for deployed forces through the Defence Innovation Hub
- L3Harris Technologies established their office in Technology Park
- Bickford's unveiled \$20 million investment in a new state-of-the art bottling plant at its existing premises and announces new product range, iced coffee
- A joint project involving UniSA and locally based SAAB Australia and DST Group received funding for three-year project to design, manufacture and test Australia's first research submarine will begin in Adelaide next month
- Aldi opened its Salisbury store on Park Terrace
- A space research hub to model NASA is being established at the Edinburgh Defence Base, and a \$70 million High Performance Computer Centre will be built in the Edinburgh Defence Science and Technology site, giving Australia an edge in hi-tech warfare
- Silentium Defence Trading received funding of \$1,460,541 for its South Australian Multi-Sensor Space Observatory for Space Situational Awareness and Space Traffic Management

For further information please contact:

City of Salisbury, Innovation House East, Park Way, Technology Park, Mawson Lakes 5095 | PO Box 8, Salisbury, SA 5108

Phone: +61 8 8260 8205 | Email: invest@salisbury.sa.gov.au



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| www.investsalisbury.com.au