

# SALISBURY ECONOMIC REPORT

2020-2021

Salisbury is the fourth largest local economy in South Australia by Gross Regional Product and third largest in relation to local jobs. Headline economic figures include:

- Gross Regional Product of **\$6.59 billion** (5.95% of the State's GSP)
- **7,676** actively trading businesses providing **52,461 jobs**
- **63,914** residents in the workforce with a **9.6%** unemployment rate (up from 9.0% for the same period twelve months prior).

Covid19 has had a significant economic impact across the world through 2020 and 2021 and this has been felt locally also.

- -4.2% GRP change
- -4.3% local job change
- -4.7% employed resident change

The top three sectors impacted over this period have been Manufacturing, Accommodation & Food Services and Retail trade.

## Investment snapshot

Approximately \$2.46 billion of investment (minimum value of \$5 million per project) across 54 projects is currently underway or proposed within Salisbury.

- **\$314 million** of projects proposed but not yet commenced.
- **\$232 million** of projects lodged for development assessment (either with Council or the State Government) including DCI Data Centre, major Technology Park defence upgrades, The Gums extension and expansion project and 11 storey mixed use development at Mawson Lakes



- **\$874 million** underway including Edinburgh Defence Base upgrade, BAE Jorn upgrade, Booth Australia and various defence contracts and school upgrades.
- **\$1.04 Billion** of recently completed projects, including the Northern Connector, Raytheon and UniSA Mawson Lakes upgrades.

## Polaris Business & Innovation Centre

The Polaris Business and Innovation Centre is the City of Salisbury's hub for the provision of business support, urban planning and economic development services.

For the financial year to date, the Economic Development Unit has worked with 38 businesses on proposals to invest in Salisbury. Five new investments have been completed; seven have progressed to development approval, with the remaining 20 being progressed.

Headline figures include:

- **Business Information** – provided to **716 individual firms** for financial year.
- **Start Up Support** – provided to **196 intenders & early stage firms** for this financial year
- **Client satisfaction** – **96%** (New Focus independent survey average for year)
- **Investment Attraction** – worked with a total of 22 firms on new investment activity during the year, currently working with **9 firms** on relocation proposals
- **Business Expansion** – worked with a total of 16 firms on expansion plans during the year, currently working with **11 firms** on expansion plans

## In the News

During 2020-2021, a range of announcements have been made or media articles published including:

### Awards

- SA Premier's Food & Beverage Awards Winners
  - Lifestyle Bakery- Innovation in Food or Beverage Award



- Michael Horrocks (Lifestyle Bakery)- Leader Award

SA Premier's Food & Beverage Awards Finalists

- Business Excellence Award: Lifestyle Bakery
- Consumer Award Top 20: Bickford's Group

- WInnovation Awards Winner

- Science: Dr Manuela Klingler-Hoffmann, personalised medicine for ovarian cancer; Future Industries Institute, UniSA

WInnovation Awards Finalist

- Engineering: Dr Christiane Schulz, innovative protective coatings, Future Industries Institute, UniSA

### New contracts

- \$2.6Bn military upgrade announced of defence infrastructure upgrades to the Edinburgh Precint.
- AML3D entered a partnership with the AMGC and Dematec Automootion aimed new I4.0 development
- \$220m upgrade at Edinburgh Defence Base to support Peregrine Project
- BAE Awarded \$4.8m contract for Sapphire Clock Technology upgrade to the JORN

### New investment/activity

- Mawson Lakes' based company, Codan, announced a record profit of \$64 million
- Codan purchases \$100m US based Domo Tactical Communications
- AML3D has expanded into a new facility in Edinburgh with its official opening in July 2021
- Mawson Lakes based DEWC Systems launched a DART rockets from Southern Launch
- Glaciem Cooling Technologies has shipped the Southern Hemisphere's largest capacity heat pump from it's manufacturing facility in Mawson Lakes
- Brabham Automotive to release street legal version of the BT62 Hypercar at their Edinburgh Parks based manufacturing site
- Gentex Australia grows local workforce after successfully acquiring Salisbury South based military equipment distributor Aero Parts Australia



- Bickfords have partnered with SA local Robern Menz to produce Violet Crumble flavoured milk at its Salisbury facility.
- Tindo Solar completed its \$7m expansion to its Technology Park operation centre, with the manufacturing facility expecting to be fully operational in November 2021.
- RM Williams was bought by Australian mining tycoon, Andrew Forrest's Tattarang investment business. RM Williams currently have 50 boot production roles to fill before Christmas 2021 to keep up with their demand. They are looking to bring their denim manufacturing back to Australia.
- Australian leader in electrical engineering, contracting and distribution Electrical Mayfield listed on the ASX November 2020 to raise \$1.2m to expand their local manufacturing base
- \$500m investment in infrastructure and technology upgrades at RAAF Base Edinburgh to support 6000 defence workers
- Edinburgh based BusTech Group geared up to produce at least 60 electric buses for the NSW govt
- Matthews Hospitality Group acquires Salisbury Hotel
- Ellex Lumibird have increased sovereign capability due to manufacturing issues in Europe and have taken on new contracts to supply components back to Europe.
- Raytheon Technologies opened their \$33m Raytheon Centre for Joint Integration Technology at Technology Park in March 2021. This Centre covering 14,000m<sup>2</sup> is expected to be home for 300 employees.