

A photograph of a modern, multi-story building with a distinctive facade of vertical wooden slats. In the foreground, there is a paved walkway with some greenery and a few people walking. The sky is clear and blue.

SALISBURY ECONOMIC REPORT

DECEMBER 2021

Salisbury is the fourth largest local economy in South Australia by Gross Regional Product and third largest in relation to local jobs. Headline economic figures include:

- Gross Regional Product of **\$7.76 billion** (↑5.3% from 2020) and represents 5.95% of South Australia's GSP
- **7,972** (↑2.55%) actively trading businesses providing **53,963 jobs** (↑2.86%)
- **63,914** residents in the workforce (↓ 0.17%) with a **7.9%** unemployment rate Sept 21 (down from 9.6% for the same period twelve months prior).

Covid19 had a significant economic impact across the City from 2020, however as businesses came to grips with an uncertain world, they have also become more productive and in some sectors have flourished in difficult times. Residents in the workforce has decreased slightly.

- +5.3% GRP change
- +2.86% local job change
- + 9.1% increase in exports
- -0.17% decrease of residents in the workforce


The top three performing sectors include Public Administration & Safety (Defence) 45.3%, Manufacturing 25.4% and Wholesale Trade 12.4%.

Investment snapshot

Approximately **\$557.7 million** of investment across defence and commercial development within the City of Salisbury is proposed, granted or underway within.

- **\$219 million** of projects proposed but not yet commenced
- **\$71.7 million** of development approvals granted
- **\$62.2 million** of projects currently underway

Defence Investment includes

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- **\$4.8m** to the JORN upgrade
 - **\$200m** to defence precinct

Polaris Business & Innovation Centre

The Polaris Business and Innovation Centre is the City of Salisbury's hub for the provision of business support, urban planning and economic development services.

For the year ending 2021, the Economic Development Unit has worked with 14 external businesses on proposals to invest in Salisbury. In addition, there have been 11 internal companies working on expansion plans and new sites.

Headline figures include:

- **Business Information** – provided to **426 individual firms** for the year ending 2021, with **2,459 business assists** through out the year.
- **Start Up Support** – provided to **180 intenders & early stage firms** for the year ending 2021.
- **Client satisfaction** – **98%** (New Focus independent survey average for year).
- **Investment Attraction** – worked with a total of 22 firms on new investment activity during the year, currently working with **9 firms** on relocation proposals.
- **Business Expansion** – worked with a total of 16 firms on expansion plans during the year, currently working with **11 firms** on expansion plans.

In the News

During 2021, a range of announcements have been made or media articles published including:

Awards

- Premiers Awards in Energy & Mining- Commendation in Innovation & Collaboration awarded to Tindo Solar's new production facility
- SA Premier's Food & Beverage Awards Winners
 - Bickford's Group- Export Award
 - Claude Cicchielle, La Casa Del Formaggio- Leader Award
- Civil Contractors Federation SA Gala Awards
 - RAW SA- Employer of the Year Award



New contracts

- AML3D entered a partnership with the AMG and Dematec Automation aimed new I4.0 development
- \$220m upgrade at Edinburgh Defence Base to support Peregrine Project
- BAE Awarded \$4.8m contract for Sapphire Clock Technology upgrade to the JORN

New investment/activity

- Codan purchased \$100m US based Domo Tactical Communications
- Edinburgh Parks based BuTech Group gear up to produce electric buses
- Matthew's Hospitality acquired Salisbury Hotel
- Bickford's group brokered exporting deals to eight new countries through the Covid19 pandemic
- Boeing Contracts AML3D for tooling equipment
- \$85m pharmaceutical plant to be built by high tech manufacturing company Noumed Pharmaceutical
- Apex Steel to relocate to new \$38.25m purpose-built facility in Direk
- Inghams handed down a profit of \$86.7m
- Mawson Lakes based Codan, posted a record profit of \$90m, up 47% on the previous year
- DCI Data Centres will invest \$100m in a Mawson Lakes based facility.
- Amazon Australia opens new site in Cavan
- AML3D has expanded into a new facility in Edinburgh with its official opening in July 2021
- Tindo Solar completed its \$7m expansion to its Technology Park operation centre, with the manufacturing facility expecting to be fully operational in November 2021.
- Ellex Lumibird have increased sovereign capability due to manufacturing issues in Europe and have taken on new contracts to supply components back to Europe.
- Raytheon Technologies opened their \$33m Raytheon Centre for Joint Integration Technology at Technology Park in March 2021. This Centre covering 14,000m² is expected to be home for 300 employees.
- Pelligra Group take over stalled Emperor Living Development in Mawson Lakes.