



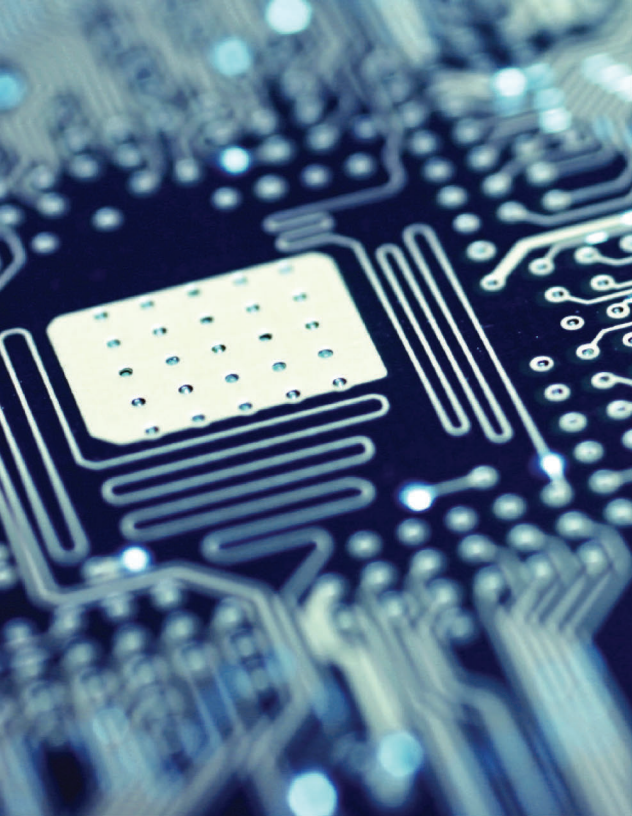
INVEST IN SALISBURY



# Economic Performance

July to September 2018





## Salisbury, the ideal business base

The City of Salisbury shines as one of Australia's most successful business regions, outperforming the State average for attracting investment and creating jobs over the past two decades.

We offer affordable commercial land, excellent transport infrastructure, a highly skilled workforce and access to world leading research facilities.

Salisbury's workforce has always boasted an above average rate of trade qualifications. In recent years, new developments such as Mawson Lakes have provided employment opportunities and a lifestyle which have attracted greater numbers of university graduates to the city.

The City of Salisbury is renowned as one of the most progressive and business friendly local authorities in the country. A highly efficient, streamlined development and planning process, combined with a progressive attitude means that most commercial developments are approved within 21 days and major projects within three months.

A dedicated Economic Development team is ready to listen to your business needs and provide advice and assistance to help you take advantage of all that Salisbury has to offer.

**Salisbury. It makes good business sense.**

Salisbury is the fourth largest local economy in South Australia by Gross regional Product and third largest in relation to local jobs

Headline economic figures include:

- Gross Regional Product of **\$6.38 billion**
- **6,818** actively trading businesses providing **53,011 jobs (2.7% annual growth)**.
- **70,119** residents in the workforce with an 7.8% unemployment rate (down from 9.1% for the same period in 2017).

## Investment Snapshot

Approximately **\$2.7 billion** of investment (minimum value of \$5 million per project) across 39 projects is currently underway or proposed within Salisbury.

- **\$750 million** of projects proposed but not yet commenced including Northern Adelaide Food Park at Edinburgh Parks, District Outlet at Parafield Airport, DSTG High Performance Computer Centre, Building Better Schools program and the JORN radar upgrade.
- **\$104 million** of projects lodged for development assessment including school upgrades for Endeavour College, Temple College, Bethany Christian School and Thomas Moore College; Veroguard manufacturing headquarters; and DeLorean bioenergy plant.
- **\$230 million** of projects that have received development approval but are yet to commence including South Australian Produce Market expansion at Pooraka, 11 storey mixed use development at Mawson Lakes, GIC Kings Point retail and leisure precinct development and St Basil's aged care.
- **\$1.61 billion** underway including the Northern Connector, Edinburgh Defence Base upgrade, Salisbury Community Hub, Sigma Pharmaceuticals, construction of facilities to accommodate Haulmark at Edinburgh Parks and Saints Road Shopping Centre.



**\$6.38 BILLION**  
Gross Regional  
Product



**6,818**  
Businesses  
in Salisbury



# Polaris Centre Activity Snapshot

The Polaris Business and Innovation Centre is the City of Salisbury's hub for the provision of business support, urban planning and economic development services.

Headline figures include:

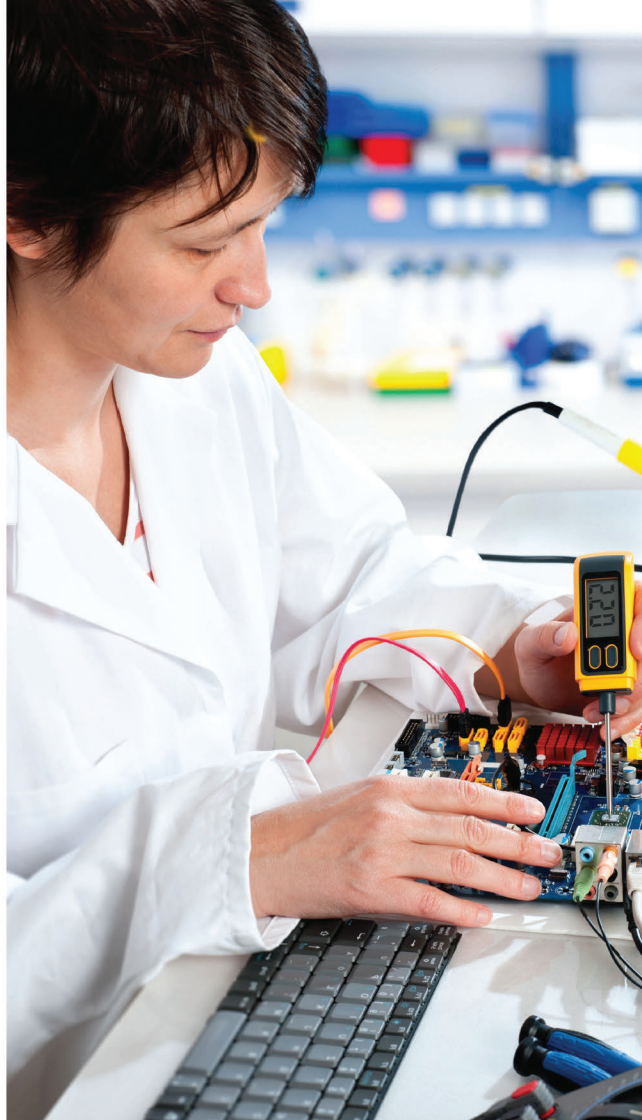
- **Investment Attraction** – currently working with **13 firms** with potential for **1,727 jobs**.
- **Business Expansion** – working with **6 firms** on expansion plans with potential growth of **300 jobs**
- **Business Information** – provided to **289 individual firms** during the first quarter of the 2018-19 financial year
- **Start Up Support** – provided to **25 intenders and early stage firms** during the first quarter of the 2018-19 financial year
- **Willingness of Polaris Clients to refer others to Polaris** – 91%.

## Development Applications

In the quarter, **\$69.7 million** worth of development applications were approved by Council. This compares to **\$42.24 million** for the same period last year.

Larger commercial developments (value exceeding \$5 million) lodged or approved include:

- **\$46.5 million** - GIC Kings Road: shopping leisure complex at 1460 Main North Road
- **\$23 million** – St Basil's Salisbury Plains aged care facility
- **\$10 million** – Ahrens Group for warehousing at Pooraka
- **\$9.8 million** – alterations and additions to Helping Hand residential aged care, Ingle Farm
- **\$8 million** – alteration and additions to Edenfield Family Care
- **\$5.5 million** construction of new building at Bethany Christian School
- **\$5 million** – expansion of Endeavour College
- **\$5 million** – development of new senior learning centre at Thomas More College



# Announcements and initiatives

## July 2018 to September 2018

During the past quarter a range of announcements have been made or new initiatives implemented including:

- Parafield-based Silentium receives two Defence Innovation Hub contracts. One contract, valued at \$870,000, will be used to advance the concept of a system to provide enhanced space situational awareness while the second contract, valued at \$647,000, will support the development of a capability to provide broad-area situational awareness for bases and vehicles.
- Cobham Aviation launches new cadet program for aspiring pilots.
- ASX-listed Sigma Pharmacaaceuticals commences construction of \$10 million warehousing facility at Pooraka.
- Osmoflo delivers emergency water treatment solution for Masirah Island, Oman.
- Bickford's announces \$20 million investment in a new state-of-the art bottling plant at its existing premises.
- A \$70 million High Performance Computer Centre expected to employ more than 100 people will be built at Edinburgh's Defence Science and Technology Group.
- New \$5 million ambulance station opened at Parafield Airport. With nearly 100 staff at the facility, including around 30 paramedics, the Parafield Ambulance Station is now the largest in the State
- Salisbury-based Mexican restaurant, Quetzalcoatl, featured in New York Times

### For further information please contact:

City of Salisbury, Innovation House East,  
Park Way, Technology Park, Mawson Lakes 5095 | PO Box 8, Salisbury, SA 5108  
Phone: +61 8 8260 8205 | Email: [invest@salisbury.sa.gov.au](mailto:invest@salisbury.sa.gov.au)



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